

BUDGET MONITORING 2008/09**Report By: Director of Resources****Wards Affected**

County-wide

Purpose

1. To report to Strategic Monitoring Committee on the Council's performance against revenue and capital budgets as at 30 September 2008 and provide an indication of the estimated outturn for the 2008/09 financial year.

Financial Implications

2. As set out in the attached appendices.

Background

3. Strategic Monitoring Committee receives regular updates on performance against revenue and capital budgets.
4. The overall position on the revenue budget sees a reduction in the projected overspend from £1.671m at the end of August to £1.292m at the end of September.
5. As required by the Chief Executive, directorates have put in place recovery plans and these continue to be reviewed and assessed.

RECOMMENDATION

THAT the report be noted, subject to any comments the Committee wishes to make.

BACKGROUND PAPERS

Further information on the subject of this report is available from
Mrs Sonia Rees, Director of Resources, on extension 3519
or David Powell, Head of Financial Services, on extension 3173